

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Prosperity International Holdings (H.K.) Limited

昌興國際控股(香港)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 803)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement released in the London Stock Exchange plc. today by Prosperity Minerals Holdings Limited, which is a direct 53.89%-owned subsidiary of the Company and whose shares are admitted to trading on the AIM market of the London Stock Exchange plc.

By order of the board of directors
Prosperity International Holdings (H.K.) Limited
Wong Ben Koon
Chairman

Hong Kong, 23 July 2010

As at the date of this announcement, the executive directors of Prosperity International Holdings (H.K.) Limited are Mr. Wong Ben Koon (Chairman), Mr. Sun Yong Sen (Deputy Chairman), Mr. Mao Shuzhong (Chief Executive Officer), Mr. Kong Siu Keung, Mr. Johannes Petrus Mulder and Ms. Gloria Wong. The independent non-executive directors are Mr. Mo Kwok Choi, Mr. Yuen Kim Hung, Michael and Mr. Yung Ho.

* *for identification purpose only*

23 July 2010

Prosperity Minerals Holdings Limited

("Prosperity" or "the Company")

Annual Report and Notice of Annual General Meeting

Prosperity Minerals Holdings Limited (AIM: PMHL.L), an iron ore trading business serving the People's Republic of China and holder of investments in entities involved in the manufacture and sale of cement and clinker in the same market and specialty real estate development properties, announces that the Company's Annual Report 2010 and the Notice of Annual General Meeting ("AGM") were posted to shareholders today and are available for download on the Company's website www.pmhl.co.uk.

The AGM will be held at 5.00 p.m. Macau time (10.00 a.m. London time) on 3 September 2010 at Alameda Dr. Carlos D'Assumpcao, nos.181-187 Centro Comercial do Grupo Brihantismo, 11^o andar "T", Macau.

Enquiries:

Prosperity Minerals Holdings Limited +44 (0) 20 7638 9571
Patrick Li
Sandy Chim
Neelke Kruger

Citigate Dewe Rogerson +44 (0) 20 7638 9571
Martin Jackson
George Cazenove
Kate Lehane

Daniel Stewart & Company plc +44 (0) 20 7776 6550
Simon Leathers
Emma Earl

Notes to Editors:

Prosperity (AIM: PMHL) is:

- an iron ore trading business serving the PRC;
- involved in the manufacture and sale of cement and clinker in the same market; and
- an investor in specialty real estate development projects.

Prosperity recently disposed of its cement business in the PRC but retained its 33.06% interest in Anhui Chaodong Cement Company Limited ("ACC"). ACC is located in Anhui Province in eastern PRC. The designed sellable output capacity of clinker** and cement at ACC is 3.4 million tonnes per year. Prosperity is also in the process of acquiring a 25% equity interest in Liaoning Changqing Cement Co. Limited ("Liaoning Changqing"). Liaoning Changqing recently completed construction of a cement and clinker production line in Liaoning, PRC with a production capacity of 2 million tonnes per annum. Trial production commenced on 28 April 2010, the start of normal production is expected in September 2010.

The iron ore trading business has been operating since 1992 and sources iron ore, for shipment and use in the PRC, from major international iron ore producers in South Africa, Brazil and Australia, as well as from South East Asia, Thailand and Malaysia in particular. The majority of the Company's iron ore is sold to the large steel manufacturers in the PRC and, in the fiscal year ended 31 March 2009, Prosperity shipped 4.4 million tonnes of iron ore. This volume increased to 7.9 million tonnes in the fiscal year ended 31 March 2010.

The PRC is the World's third largest economy (behind the US and Japan) and the largest producer and consumer of cement and the biggest buyer of iron ore.

As from 1 February 2010, Prosperity also has a real estate investment and development division and has recently entered into a number of agreements designed to build up a portfolio of PRC property and development assets.

***Clinker is a complex calcium alumino-silicate material produced by the calcinations of limestone and clays. It is then ground and mixed with gypsum to form cement or, more correctly, Portland Cement.*