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**Prosperity International Holdings (H.K.) Limited**

**昌興國際控股(香港)有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code : 803)**

**MAJOR AND CONNECTED TRANSACTIONS  
IN RELATION TO THE ACQUISITION OF  
PROPERTY INTERESTS IN GUANGZHOU CITY, THE PRC  
AND  
MAJOR TRANSACTION  
IN RELATION TO THE SHARE BUYBACK OF  
PROSPERITY MINERALS HOLDINGS LIMITED**

**DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the Announcement in relation to, among other things, the Guangzhou Properties Acquisition and the Share Buyback Mandate. As additional time is required for the Company to finalise the Circular, it is expected that the despatch date of the Circular will be postponed from 21 June 2010 to a date not later than 23 July 2010.

Reference is made to the announcement of the Company dated 31 May 2010 (the “**Announcement**”) in relation to, among other things, (a) the Guangzhou Properties Acquisition which constitutes a major and connected transaction for the Company under the HK Listing Rules; and (b) the exercise by PMHL of the Share Buyback Mandate which constitutes a major transaction for the Company under the HK Listing Rules. Unless defined otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

A circular in relation to, among other things, the Guangzhou Properties Acquisition and the Share Buyback Mandate (“**Circular**”) was originally expected to be despatched to the Shareholders on or before 21 June 2010. As additional time is required for the Company to finalise the Circular, it is expected that the despatch date of the Circular will be postponed from 21 June 2010 to a date not later than 23 July 2010.

By order of the Board  
**Prosperity International Holdings (H.K.) Limited**  
**Wong Ben Koon**  
*Chairman*

Hong Kong, 21 June 2010

*\* For identification purpose only*

*As at the date of this announcement, the executive Directors are Mr. Wong Ben Koon (Chairman), Mr. Sun Yong Sen (Deputy Chairman), Mr. Mao Shuzhong (Chief Executive Officer), Mr. Kong Siu Keung, Mr. Johannes Petrus Mulder and Ms. Gloria Wong, and the independent non-executive Directors are Mr. Mo Kwok Choi, Mr. Yuen Kim Hung, Michael and Mr. Yung Ho.*