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PROSPERITY INTERNATIONAL HOLDINGS (H.K.) LIMITED

昌興國際控股(香港)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code : 803)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement released in the London Stock Exchange plc. today by Prosperity Minerals Holdings Limited, which is a direct 53.89%-owned subsidiary of the Company and whose shares are admitted to trading on the AIM market of the London Stock Exchange plc.

By order of the board of directors
Prosperity International Holdings (H.K.) Limited
Wong Ben Koon
Chairman

Hong Kong, 29 April 2010

As at the date of this announcement, the executive directors of Prosperity International Holdings (H.K.) Limited are Mr. Wong Ben Koon (Chairman), Mr. Sun Yong Sen (Deputy Chairman), Mr. Mao Shuzhong (Chief Executive Officer) and Mr. Kong Siu Keung. The independent non-executive directors are Mr. Mo Kwok Choi, Mr. Yuen Kim Hung, Michael and Mr. Yung Ho.

** for identification purpose only*

29 April 2010

**Prosperity Minerals Holdings Limited
("Prosperity") or ("the Company")**

**Shareholder Update
Disposal of Cement Business
in the People's Republic of China**

Further to the Company's previous announcements in respect of the Disposal of the majority of its cement business, Prosperity Minerals Holdings Limited (AIM: PMHL.L) is pleased to announce that on 29 April 2010, Pro-Rise (a wholly-owned subsidiary of the Company) and the Company received an irrevocable Completion Notice from the Purchaser (TCC International Holdings Limited) to complete the Disposal. The Completion Date for the Disposal is set to be 30 April 2010. A further announcement will be made following the Disposal.

Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as those defined in the circular of the Company dated 4 February 2010.

Further enquiries:

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Notes to Editors:

Prosperity (AIM: PMHL) operates a cement manufacturing business in the People's Republic of China ("PRC") and an iron ore trading business serving the same market.

Prosperity is in the process of disposing of the majority of its cement business in the PRC with the Completion Date set for 30 April 2010. Prosperity is retaining its 33.06% interest in Anhui Chaodong Cement Company Limited ("ACC") which is located in Anhui Province in the eastern PRC. The designed sellable output capacity of clinker** and cement at ACC is 3.4 million tonnes per year.

The iron ore trading business has been operating since 1992 and sources iron ore, for shipment and use in the PRC, from major international iron ore producers in South Africa, Brazil and Australia, as well as from South East Asia, Thailand and Malaysia in particular. The majority of the Company's iron ore is sold to the large steel manufacturers in the PRC and, in the fiscal year ended 31 March 2009, Prosperity shipped 4.4 million tonnes of iron

ore. This volume increased to 5.2 million tonnes in the six months ended 30 September 2009.

The PRC is the world's third largest economy (behind the US and Japan) and the largest producer and consumer of cement and the biggest buyer of iron ore.

**Clinker is a complex calcium alumino-silicate material produced by the calcinations of limestone and clays. It is then ground and mixed with gypsum to form cement or, more correctly, Portland Cement.