

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Prosperity International Holdings (H.K.) Limited

昌興國際控股(香港)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 803)

**VERY SUBSTANTIAL DISPOSAL
IN RELATION TO
DISPOSAL OF CEMENT BUSINESS
IN THE PEOPLE'S REPUBLIC OF CHINA**

On 29 April 2010, Pro-Rise and PMHL received an irrevocable Completion Notice from the Purchaser. The Completion Date is set to be 30 April 2010.

Reference is made to the announcements of the Company dated 30 November 2009, 1 March 2010 and 31 March 2010 and the circular of the Company dated 1 February 2010. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Company is pleased to announce that on 29 April 2010, Pro-Rise and PMHL received an irrevocable Completion Notice from the Purchaser to complete the Disposal. The Completion Date is set to be 30 April 2010. A further announcement will be made following the Disposal.

By order of the Board
Prosperity International Holdings (H.K.) Limited
Wong Ben Koon
Chairman

Hong Kong, 29 April 2010

As at the date of this announcement, the executive Directors are Mr. Wong Ben Koon (Chairman), Mr. Sun Yong Sen (Deputy Chairman), Mr. Mao Shuzhong (Chief Executive Officer) and Mr. Kong Siu Keung, and the independent non-executive Directors are Mr. Mo Kwok Choi, Mr. Yuen Kim Hung, Michael and Mr. Yung Ho.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no facts, the omission of which would make any statement in this announcement misleading.

* For identification purpose only